

State Treasurer

Historical Summary

OPERATING BUDGET	FY 2005 Total App	FY 2005 Actual	FY 2006 Approp	FY 2007 Request	FY 2007 Gov Rec
BY DIVISION					
Treasurer, State	1,926,900	1,791,100	1,844,300	1,899,500	1,821,700
Idaho Millennium Fund	60,700	60,700	0	2,637,100	1,274,000
Total:	1,987,600	1,851,800	1,844,300	4,536,600	3,095,700
BY FUND CATEGORY					
General	1,255,900	1,231,400	1,223,500	1,265,100	1,238,000
Dedicated	731,700	620,400	620,800	3,271,500	1,857,700
Total:	1,987,600	1,851,800	1,844,300	4,536,600	3,095,700
Percent Change:		(6.8%)	(0.4%)	146.0%	67.9%
BY OBJECT OF EXPENDITURE					
Personnel Costs	1,316,700	1,162,400	1,366,100	1,348,500	1,333,500
Operating Expenditures	610,200	579,300	478,200	801,000	488,200
Capital Outlay	0	49,400	0	0	0
Trustee/Benefit	60,700	60,700	0	2,387,100	1,274,000
Total:	1,987,600	1,851,800	1,844,300	4,536,600	3,095,700
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00

Department Description

The State Treasurer is one of seven statewide elected officials in Idaho. It is the responsibility of the State Treasurer to serve as the banker for all Idaho agencies and to act as custodian of the public school endowment funds. The constitutional and statutory duties of this office include: 1) the receiving of all revenues and fees due the state; 2) deposit of funds in banks throughout Idaho; 3) paying all accounts; and 4) investing surplus monies not needed for day-to-day operations.

The Idaho Millennium Fund is the repository of all funds received by the State of Idaho under the Master Tobacco Settlement Agreement reached between states and tobacco product manufacturers. These funds are managed and invested by the State Treasurer. Each year, 5% of the average market value of the Idaho Millennium Fund will be distributed and made available for legislative appropriation.